Notice of Public Hearing
City of Jerome
Tentative Budget

NOTICE IS HEREBY GIVEN that the City Council of the City of Jerome, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2023 through September 30, 2024 pursuant to the provisions of Section 50-1002, Idaho Code. Said hearing will be held at the City Council Chambers, 100 East Ave. A, Jerome, Idaho at 5:30 P.M. on Tuesday, August 15, 2023. At said hearing all interested persons may appear and show cause, if any they have, why said proposed budget should not be adopted.

The following is an estimate set forth of said proposed budget of the total proposed expenditures and accruing indebtedness of the City of Jerome, Idaho, for the fiscal period October 1, 2023 through September 30, 2024, and is shown below as FY 2023-24 proposed revenues and expenditures.

	Revenues		
Fund	2021-22 BUDGET	2022-23 BUDGET	2023-24 PROPOSED
General	$5,613,215	$6,158,473	$6,489,969
Street	2,467,601	2,935,265	7,311,688
Library	462,412	473,806	496,036
Park	641,336	254,825	1,600,918
Irrigation	192,473	197,158	206,862
Sanitation	380,456	419,974	436,853
Water	2,713,100	3,090,368	4,053,280
Wastewater	7,227,669	7,361,687	10,616,671
Existing Fund Balance	11,067,249	17,239,560	5,122,668
Total Revenues	**$30,765,511**	**$38,131,116**	**$36,334,945**

	Property Tax Budget		
	2021-22 BUDGET	2022-23 BUDGET	2023-24 PROPOSED
Property Tax Revenue	**$5,311,826**	**$6,200,854**	**$6,371,050**
Foregone Property Tax Revenue	-	-	-
Total of All Other Revenues	**$25,453,685**	**$31,930,262**	**$29,963,895**

	Expenditures		
Fund	2021-22 BUDGET	2022-23 BUDGET	2023-24 PROPOSED
General			
Legislative	$86,816	$83,750	$90,181
Executive	17,031	17,053	16,982
Administration	830,552	3,226,226	860,437
Law Enforcement	5,711,478	7,254,927	2,718,416
Fire	1,536,054	1,677,890	1,943,457
Building	177,954	190,328	258,217
Animal Control	167,467	195,103	207,583
Total General Fund	**$8,527,352**	**$12,645,277**	**$6,095,273**

Fund	Expenditures 2021-22 BUDGET	2022-23 BUDGET	2023-24 PROPOSED
Street	$2,572,479	$2,984,689	$8,553,333
Library	472,438	468,865	548,802
Park	635,307	284,825	1,640,238
Irrigation	247,015	212,748	234,844
Sanitation	358,958	414,602	440,652
Water	5,013,399	6,290,752	6,068,091
Sewer	12,397,931	14,170,433	12,137,533
Total Expenditures	**$30,224,879**	**$37,472,191**	**$35,718,766**

I, Ross Hyatt, Finance Director of the City of Jerome, Idaho, do hereby certify that the above is a true and correct statement of the proposed expenditures and revenues for fiscal year 2023-24 all of which have been tentatively approved and entered at length in the Journal of Proceedings.

I further certify that the City of Jerome, Idaho did give notice for said hearing with notice having been published twice at least seven days apart prior to the adoption of the budget by the City Council. Citizens are invited to attend the budget hearing on Tuesday, August 15, 2023 at 5:30 P.M. and have the right to provide written or oral comments concerning the entire city budget.

A copy of the proposed city budget in detail is available at City Hall for inspection during regular office hours 8:00 A.M. to 5:00 P.M. Monday through Friday.

Dated this 5 th day of August, 2023.